

ASSOCIATE

Ian is a finance professional with extensive experience in electrical utility regulation, business planning, budgeting, reporting, internal control and project management. He is a self-starter with well-developed interpersonal, organizational and analytical skills. Ian is a proven team player and problem solver who consistently delivers quality results.

PROFESSIONAL OVERVIEW

Elenchus Research Associates Inc.
Associate

August 2012 - Present

- Provide advice, guidance and strategic direction with respect to utility rate applications to the Ontario Energy Board (OEB)
- Develop regulatory evidence and coordinate submission requirements for cost of service rate applications
- Recent clients include Northern Ontario Wires Inc. (2017 Cost of Service Rate Application), Essex Powerlines (2018 Cost of Service Rate Application), Hydro One Brampton (Corporate Scorecard Process Documentation; Business Process Documentation), PowerStream (2016-2020 Custom IR Rate Application), and Hydro One Brampton (2015 Cost of Service Application)
- On behalf of the Electricity Distributors Association and MEARIE training programs, develop and deliver utility financial and regulatory training to Ontario LDC's, through courses such as Regulatory Specialist, Regulatory Finance, Accounting Essentials and OEB Update

Horizon Utilities
Director – Regulatory Services

August 2011 – May 2012

- Successfully prepared and managed 2012 Electricity Distribution Rates Incentive Regulation Mechanism (IRM) application, including a Lost Revenue Adjustment

Mechanism (LRAM) submission for Conservation and Demand Management (CDM) related impacts

- Successfully prepared and defended a multi-year Smart Meter Prudency Application (EB-2011-0417)
- Managed ongoing regulatory filing and reporting requirements. Submissions made on time, consistent with requirements.
- Managed staff and developed a cohesive team

Hydro One Networks Inc.
Senior Regulatory Advisor, Regulatory Affairs

2009 – July 2011

- Case manager for Hydro One Distribution 2011 Cost of Service Application (COS) update
- Corporate advisor for Hydro One Brampton 2011 COS Application
- Corporate advisor for Hydro One Remote Communities 2011 IRM Application
- Managed financial evidence in the 2010/11 Hydro One Distribution COS Application (case strategy, evidence preparation, responding to interrogatories, managing issues, training witnesses, responding to undertakings, preparing argument and draft rate orders)
- Represented Hydro One on the EDA Regulatory Council. Work involved assessing industry issues, developing positions/strategy and influencing policy direction
- Developed company responses to regulatory issues and communicated with the OEB in order to influence direction and achieve favourable outcomes (e.g. funding recovery for low income customers)
- Coordinated and submitted timely and accurate quarterly and annual Reporting and Record Keeping Requirement filings to the OEB
- Established accounting processes and controls for new deferral and variance accounts to comply with OEB direction and accounting standards (e.g. Smart Grid rate adder and accounting process)
- Prepared and delivered presentations on Hydro One Distribution and Transmission revenue requirement and rate impacts to large customer groups and stakeholders

Hydro One Networks Inc.
Acting Director/Senior Manager/Manager, Regulatory Finance, Corporate Finance

2001 - 2009

- Corporate Finance Witness for the OEB in four major Cost of Service Rate Applications. Work included case strategy, evidence preparation, issues management, providing oral testimony as a witness at OEB proceedings and interpreting and implementing financial aspects of rate decisions

- Scope of oral testimony included defending Transmission Revenue Requirement (\$1.2B), Transmission Rate Base (\$7.5B), Distribution Revenue Requirement (\$1.0B), Distribution Rate Base (\$4.2B), Corporate Functions and Services costs, Cost Allocation, Working Capital, Overhead Capitalization and disposition of Regulatory Assets
- Company witness at Smart Meter oral hearing regarding prudence of expenditures and account disposition
- Monitored and interpreted emerging issues and engaged in industry forums to establish regulatory requirements
- Assessed and managed regulatory issues to meet Corporate and statutory requirements
- Developed and implemented reporting infrastructure to provide accurate quarterly and annual statutory filing requirements with the OEB (e.g. USofA, RRR filings)
- Managed business planning issues and integrated business planning results into rate filings, including accountability for the regulatory financial reference base
- Represented Hydro One on EDA Finance Council (work involved assessing industry issues, developing positions/strategy and influencing policy direction)
- Received two “Presidents Awards” for work on regulatory filings, recognizing quality of submissions and successful defense before the OEB

Ontario Hydro/Hydro One Networks Inc. 1999 - 2001
Manager, Finance – Network Management

- Established reporting process and infrastructure to enable monthly management reporting consistent with approved budget and rate order
- Coordinated multiple budget mappings as a result of evolving business requirements during transition from Ontario Hydro Transmission to Ontario Hydro Services Company to Hydro One
- Participated in the development of Hydro One’s credit rating filings and first prospectus
- Prepared monthly and annual financial reports for \$1Billion+ Operating and Capital budgets

Ontario Hydro 1997 - 1999
Manager, Planning and Reporting - Transmission

- Managed the business planning and budgeting process. Work included developing a planning process, preparing instructions and requirements, delivering presentations and resolution of issues, integration of submitted plans, preparation of consolidated business plan document for senior management approval and coordination and integration of budget detail (annual and monthly) to ensure timely management decision making

- Developed an infrastructure to support work program based reporting and reconciliation to Corporate accounts
- Coordinated financial information submitted for the first Hydro One rate filing. Subsequently developed methodologies and built systems to report expenditures against approved levels

Ontario Hydro
Financial Services Manager - Hydroelectric

1993 - 1997

- Responsible for accounting, financial systems and internal control
- Established accounting and financial systems infrastructure for newly created group
- Developed and prepared monthly financial reports (full financial statements, work program reports)
- Prepared Hydroelectric Annual Report

Responsibilities prior to above include various analyst, senior analyst and advisory positions at the Corporate and Operating Branch levels. Work included a full range of financial support responsibilities such as planning, budgeting, accounting, internal control and financial systems development.

ACADEMIC ACHIEVEMENTS

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| 1980 | Bachelor of Commerce, McMaster University, Hamilton, Ontario <ul style="list-style-type: none"> • Finance and Accounting Major |
| 1983 | Chartered Professional Accountant (CPA, CMA) |